

# Energy Efficiency Financing for Affordable Multifamily

## State Administered | Utility Supported



### Access attractive capital using Loans, Leases, or Energy Service Agreements

- ✓ Capital provided by private lenders and financing companies
- ✓ “Off balance sheet” options to fund your project
- ✓ Up to 30% of the funds can be used for non-energy efficiency projects, like water efficiency (subject to limitations)
- ✓ Use your preferred contractors
- ✓ Integrate with other multifamily incentive programs

### Financing available in 2019

If you're planning a retrofit project, consider this program for your energy efficiency improvements

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### Eligible Properties

- ✓ Deed-restricted properties of 5 or more units
- ✓ At least 50% of the units income restricted
- ✓ Existing buildings in need of upgrade (not new construction)
- ✓ Receive gas and/or electric services from PG&E, SCE, SCG or SDG&E

### Eligible Measures

- ✓ Any energy efficiency or demand response measure approved for rebate or incentive by:
  - Any of the Investor-Owned Utilities
  - Any CA Renewable Energy Network (REN) or Community Choice Aggregator (CCA)
  - The Low Income Weatherization Program (LIWP)
  - The Solar on Multifamily Affordable Housing (SOMAH) Program
- ✓ Windows
- ✓ Central Systems
- ✓ In-Unit Measures
- ✓ Others: TBD

GoGreen Financing is the public-facing platform of the California Hub for Energy Efficiency Financing (CHEEF). The CHEEF is administered by the CA Alternative Energy and Advanced Transportation Financing Authority (CAEATFA), a state agency housed in the CA State Treasurer's Office.



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## Attractive Energy Efficiency Financing

Thanks to an innovative public/private partnership between the California State Treasurer's Office, the CA Public Utilities Commission and the State's Investor-Owned Utilities (PG&E, SCE, SCG and SDG&E), meeting energy efficiency goals and addressing climate change just got a little easier.

### Why It Works

Financing is credit-enhanced, providing some insurance for finance companies in case of default. In return, participating finance companies can offer more attractive financing products. In the residential program, we've seen lenders offer lower rates, longer terms, larger loan amounts and/or broaden eligibility as a result of the credit enhancement.

Learn more at [GoGreenFinancing.com](http://GoGreenFinancing.com)



## Financing options for all sectors

	RESIDENTIAL LIVE NOW	COMMERCIAL LIVE NOW	MULTIFAMILY LIVE NOW	PUBLIC BUILDINGS TBD
<b>Eligible borrowers &amp; properties</b>	<p>Homeowners or renters</p> <p>Single-family properties including townhomes, condos, and manufactured homes</p>	<p>Businesses or nonprofits owning or leasing their property</p> <p>Businesses that either: (1) have less than 100 employees, or (2) have annual revenues less than \$15MM, or (3) meet SBA NAICS size requirements.</p>	<p>Property owners</p> <p>Multifamily housing where at least 50% of the units are income-restricted</p>	<p>Property owner or lessee</p> <p>Public buildings, nonprofits, commercial of all sizes</p>
<b>Amount available</b>	\$2,500-\$50,000	Up to \$5MM	No limit	Up to \$5MM
<b>Repayment options</b>				
Off Bill	✓	✓	✓	✗
On Bill	✗	✓	✓	✓