Attractive Energy Efficiency Financing
Thanks to an innovative public-private partnership between the California State Treasurer's Office, the California Public Utilities Commission and the State’s energy companies*, meeting energy efficiency goals and addressing climate change just got a little easier.

Why It Works
The financing programs are “credit-enhanced,” providing insurance for lenders in case of default. In return, lenders can offer competitive rates, longer terms, larger loan amounts or broader eligibility.

The programs are backed by a statewide marketing campaign, which includes messaging from the State’s energy companies to their millions of customers.

Who Can Finance
- Homeowners and renters, including traditionally underserved borrowers: Available now
- Small business property owners and tenants: In limited launch*
- Affordable multifamily property owners: Available now
- Public entities, non-profits and for-profit businesses: Not scheduled

*Full launch in Fall 2019

Helping You Help Your Community
1. Let your local banks and credit unions know they can apply to become an approved lender
2. Let your local, licensed contractors know they can apply to participate
3. Get the message out to residents, business owners and non-profits: They can invest in energy efficiency!

Learn more at TheCHEEF.com

*California’s energy companies: Pacific Gas and Electric Company, San Diego Gas & Electric Company, Southern California Edison and SoCalGas®
The CHEEF is a public-private collaboration among state agencies, the Investor-Owned Utilities, finance entities and building contractors. CHEEF leverages private capital for building energy efficiency and demand response retrofits, providing access to attractive financing for residential, commercial, affordable multifamily and MUSH market customers.

- **Credit Enhancements** enable finance entities to offer attractive terms to diverse customers
- **Statewide Marketing Campaign** supports network of finance entities and contractors
- **On-Bill Repayment Options**

### Single-family Residential

*Live program, open for business*

The Residential Energy Efficiency Loan (REEL) program helps homeowners access attractive, unsecured financing for energy efficiency projects by mitigating risk for participating lenders.

**REEL participating lenders offer**

- Unsecured financing
- Competitive rates
- No up-front costs
- Broad range of credit eligibility

**How REEL can work for you**

- **Homeowners**: save money and energy
- **Contractors**: increase sales and project scope
- **Lenders**: access credit enhancement funds at no cost

### Commercial & Multifamily

*Programs live in 2019*

- **Small Business and Non-Profit**
- **Affordable Multifamily**

**Program Features**

- Product types: Loans, Leases, Service Agreements
- Not secured by real property
- Complement to C-PACE and On-bill financing (OBF)
- On-bill or Off-bill repayment options*
- Up to 30% of financing may be used for non-EE measures
- Option to combine financing with utility rebates and incentives